

DIVLY

REPORT

INFORMATION

Report Type:	Crypto Tax Report for Individuals
Country:	Estonia
Tax Year:	2021
Cost Basis Method:	FIFO
Currency:	EUR
Report Generated:	2023-10-27 07:14:05

How to use this report

This report is designed with the Estonian tax system in mind. It should not be used for declaring taxes in any other country, as regulations and guidelines can differ significantly. Please verify the information within this document yourself or with your accountant before acting on its contents.

This report will indicate which figures you'll have to declare and where. For a more comprehensive overview of the declaration process we suggest looking at our [Estonian Crypto Tax Guide](#).

CAPITAL GAINS

You must declare all of your profitable transactions. Unfortunately, you cannot deduct transactions that result in a loss. For profits made on domestic exchanges based in Estonia, you need to report them in section 6.3 of your Income Tax Return. For exchanges operating outside of Estonia, report them in section 8.3.

You have the option to declare a consolidated figure for both 6.3 and 8.3. However, please ensure that you can provide a transaction history PDF that details the corresponding calculations. This document can also be downloaded from Divly.

Below, we have outlined your profits and losses by exchange. You can categorize them based on whether the exchange is located in Estonia or outside of it. For a number of top exchanges, we've provided their respective countries on our blog.

Exchange (Address)	Type of Property	Acquisition cost and expenses related to transfer (€)	Sales / Market Price (€)	Gains (€)
Coinbase	Cryptocurrency	7145.84	18857.53	11711.68

INCOME

Refer to Table 5.1 for domestic income and Table 8.1 for foreign income.

If you have received income from an employer, it should already be prefilled in Table 5.1, Part 1. However, if you need to declare any remuneration that hasn't been prefilled, you must report it in Part 2. This should be done under the section titled "Palk ja muu tulu, millelt ei ole tulumaksu kinni peetud" which translates to "Salary and other remuneration on which income tax has not been withheld."

If you have earned interest from staking, you should declare it in Table 5.1. On the other hand, if your staking income was earned on an exchange located abroad, you need to report your staking rewards in section 8.1.1.

Income: 0.00 EUR

Staking Rewards: 19.52 EUR

Exchange	Value (EUR)
Coinbase	19.52 EUR

OTHER INCOME

Any other income, such as interest received, should be declared in Table 5.6. This table is titled "Muu eespool loetlemata maksustatav tulu, millelt ei ole tulumaksu kinni peetud," which translates to "Other taxable income not listed above on which income tax has not been withheld."

Interest Received: 0.00 EUR

Rewards: 19.89 EUR

MINING

Mining

If you have mined cryptocurrency, you must declare it as business income from a natural person. This can be done in Form E, on line 1.1.10. As a private individual, you cannot deduct expenses such as electricity or equipment costs.

Currency	Value (EUR)
XMR	139.61 EUR

OTHER TRANSACTIONS

Gifts Received: There is no tax on gifts received.

Airdrops: 161.71

Gift Received: 0.00

Forks: The Estonian Tax and Customs Board currently has no guidelines regarding forks. If you wish to declare forks, please consult with a tax professional.

Forks: 0.00

Gifts and Donations: If you've made any gifts or donations to a non-profit organization, foundation or religious association with income tax benefits specified in § 11 subsection 1 of the Income Tax Act or specified in § 11 subsection 10, then you may declare this in Table 9.4

Gifted Away: 0.00

Donated: 0.00

Lost /Stolen: 0.00

Realized Profits and Losses: Note that your realized profits are already included in table 6.3/8.3. Realized losses cannot be deducted.

Realized Losses from futures/derivatives: 0.00

DISCLAIMER

English

Any tax-related information provided by us is not tax advice, financial advice, accounting advice or legal advice and cannot be used by you or any other party for the purpose of avoiding tax penalties. You should seek the advice of a tax professional regarding your particular circumstances. We make no claims, promises, or warranties about the accuracy of the information provided herein. Everything included herein is our opinion and not a statement of fact.

SAVE \$15 ON YOUR NEXT TAX REPORT

Copy the link below and send it to your friends. For every friend that signs up to Divly with your code and makes a purchase, you get \$15 off your next purchase. Your friend also enjoys \$15 off on their first purchase.

You can track referrals in your Divly account.

<https://www.divly.com?ref=>