

DIVLY

REPORT

INFORMATION

Report Type:	Crypto Tax Report for Individuals
Country:	Belgium
Tax Year:	2021
Cost Basis Method:	FIFO
Currency:	EUR
Report Generated:	2023-10-27 06:26:52

English - How to use this report

This report is designed with the Belgian tax system in mind. It should not be used for declaring taxes in any other country, as regulations and guidelines can differ significantly. Please verify the information within this document yourself or with your accountant before acting on its contents.

This report offers an overview of your cryptocurrency transactions and provides essential data required for tax reporting to Belgian authorities. In Belgium, you are obligated to report your cryptocurrency holdings unless they fall under the category of 'normal management of private assets.' To assist you in understanding whether you need to report your cryptocurrencies, the Belgian government has issued a [guidance document](#) containing relevant questions. Further down in this report, Divly has provided answers to some of these key questions for you.

For a comprehensive overview of the declaration process we suggest looking at our [Belgian Crypto Tax Guide](#).

GAINS SUMMARY

Investments with speculative characteristics (EUR)

Short-Term Capital Gain / Loss:

Short-term gains are those where an asset was disposed of within a year of acquisition

Gain: 1419.47 EUR

Losses: -154.45 EUR

Net: 1265.01 EUR

Derivative/Futures/Margin Profits: 0.00 EUR

Derivative/Futures/Margin Loss: 0.00 EUR

Investments with prudent characteristics (EUR)

Long-Term Capital Gain / Loss

Long-term gains are those where an asset was held for more than one year before it was disposed of.

Gain: 10205.16 EUR

Losses: -98.93 EUR

Net: 10106.22 EUR

Income Labels

Fork: 0.00

Interest Received: 0.00

Staking: 0.12

Airdrop: 161.71

Mining: 217.41

Rewards: 19.89

Other Income: 0.00

GAINS SUMMARY

Other Outgoing Labels

Gifted Away: 0.00

Lost / Stolen: 0.00

Donation: 0.00

QUESTIONNAIRE 1

The Belgian authorities have implemented a list of questions to help you determine whether you have to declare your crypto assets. Below we've answered these list of questions where applicable. Some questions however, would need to be answered by you personally.

1. How did you come into possession of cryptocurrencies (for example, through inheritance, donation, personal savings, reinvestment of movable or immovable property, etc....)?

Below you'll find a count of the number of transactions per acquisition source.

Source	Number of Transactions
Purchase of Crypto	34
Received Gift	0
Airdrop	26
Mining	165
Staking Reward	297
Interest Received	0
Realized Profit	0
Income	0
Reward	13
Fork	0
Unlabelled Deposit	10

QUESTIONNAIRE 2

2. How many years have you been investing in cryptocurrencies?

2270 days, 6.22 years

QUESTIONNAIRE 3

3. How frequently do you buy and sell cryptocurrencies, in other words, how many times per year do you carry out this type of transaction (once, daily, every week, every month, a few times per year, etc.)? Please provide the details of all transactions carried out so far (purchases, sales, conversions from one cryptocurrency to another, etc.), indicating the dates and amounts of the operations."

If you'd like to share your transaction history with the tax authority you can download it directly from Divly.com. Alternatively it is also possible to invite your accountant or the tax authority to have view-only access to your Divly account and your list of transactions.

This table shows you a summary of your crypto activity for the given year. If you'd like to share your transaction history with the tax authority you can download it directly from Divly.com. Alternatively it is also possible to invite your accountant or the tax authority to have view-only access to your Divly account and your list of transactions.

Daily	Weekly	Monthly	Yearly
0.09	0.65	2.83	34.00

The number of transactions per time period. Note that this also includes transactions that automatically occur frequently such as receiving staking rewards.

Daily	Weekly	Monthly	Yearly
0.49	3.44	14.92	179.00

QUESTIONNAIRE 4

4. How long have the cryptocurrencies you wish to transfer/dispose of been in your possession?"

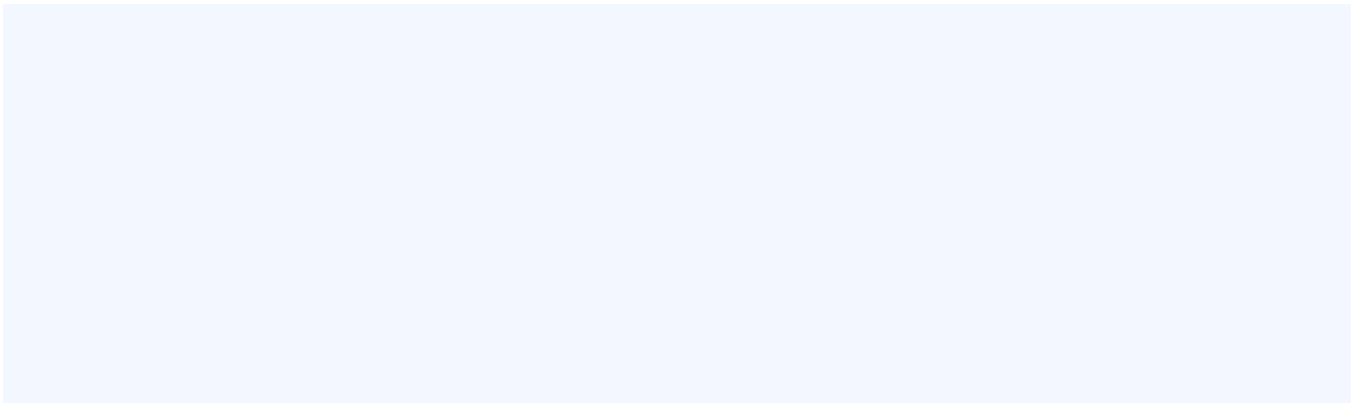
Average holding period before disposal: 523 Days

Note that this is the average time cryptocurrencies that were sold were held. However, cryptocurrencies still held are not part of this calculation.

QUESTIONNAIRE 5

5. What is your investment strategy when it comes to cryptocurrencies? (- buy & hold, hold virtual currencies for a long period of time, - trending, exchange/sell based on a technical analysis of market rates or trends, - active trading / day trading, - scalping, making small profits on positions held very briefly, - arbitrage, buying and selling on different exchanges to take advantage of price differences on these exchanges.)

Fill out your answer below:



QUESTIONNAIRE 6

6. What is your investment strategy when it comes to cryptocurrencies? (- buy & hold, hold virtual currencies for a long period of time, - trending, exchange/sell based on a technical analysis of market rates or trends, - active trading / day trading, - scalping, making small profits on positions held very briefly, - arbitrage, buying and selling on different exchanges to take advantage of price differences on these exchanges.)

Mining Income in the reference year: 217.41 EUR

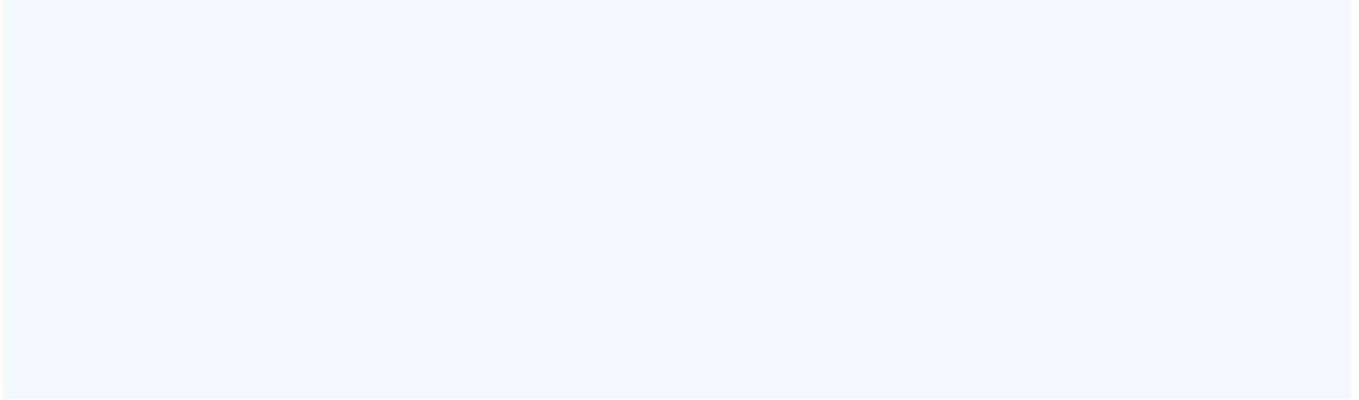
Currency	Income EUR
ATOM	1.16
XMR	216.24

Fill out your answer below:

QUESTIONNAIRE 7

7. Do you buy or sell cryptocurrencies through an automated process or automatic software?

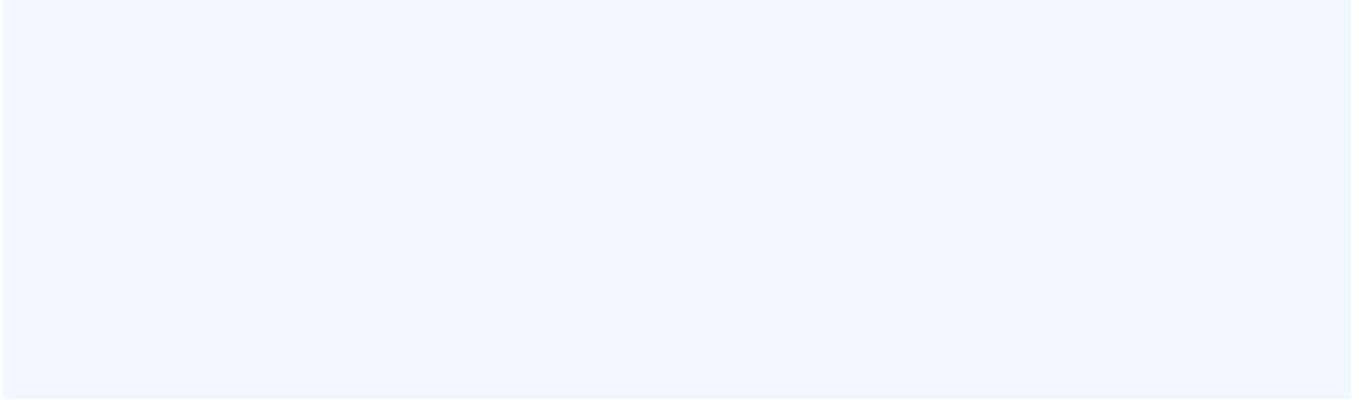
Fill out your answer below:



QUESTIONNAIRE 8

8. Do you buy or sell cryptocurrencies through an automated process or automatic software?

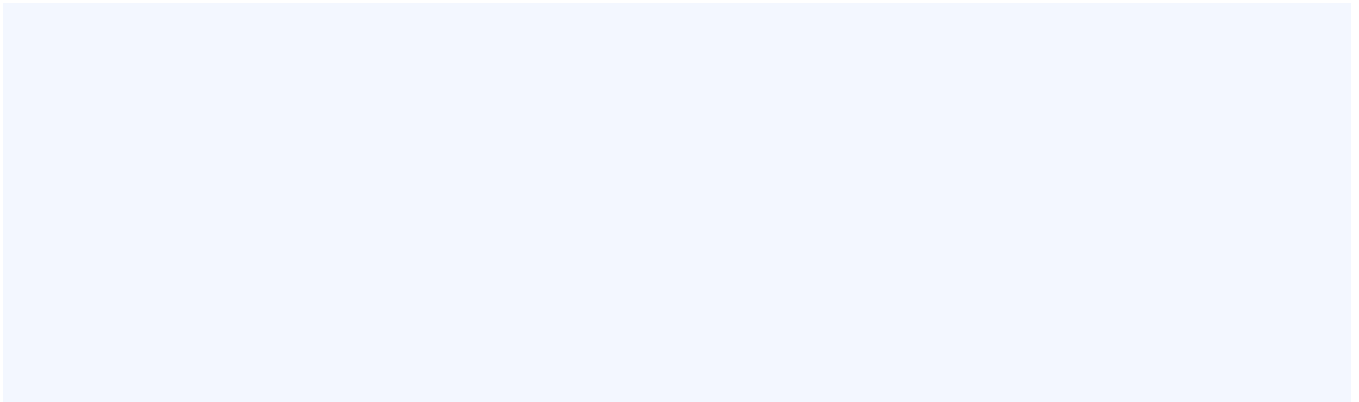
Fill out your answer below:



QUESTIONNAIRE 9

9. What is your current professional activity? What studies have you done? Have you acquired knowledge about cryptocurrencies in your professional activity?

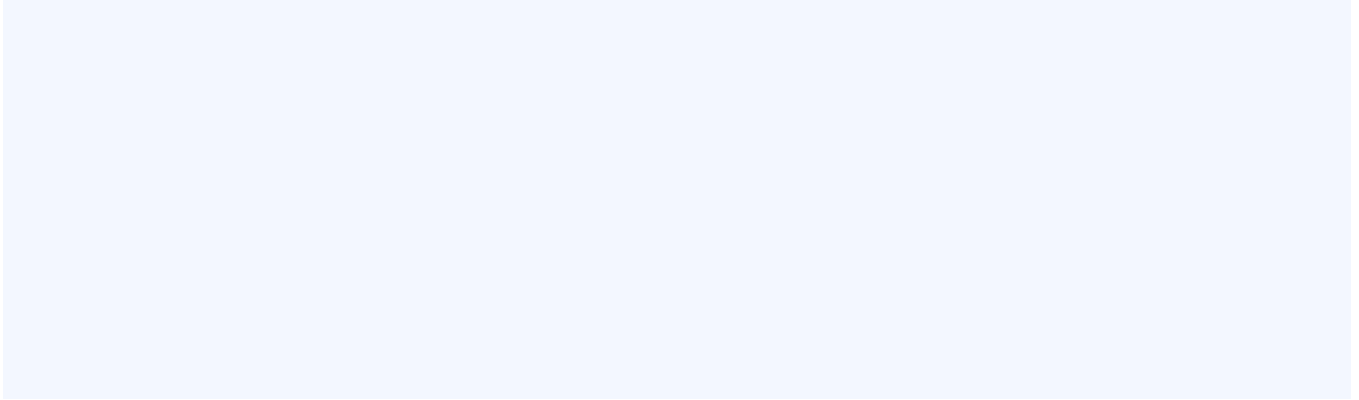
Fill out your answer below:



QUESTIONNAIRE 10

10. Have you invested in a cryptocurrency investment fund? Please provide the necessary details?

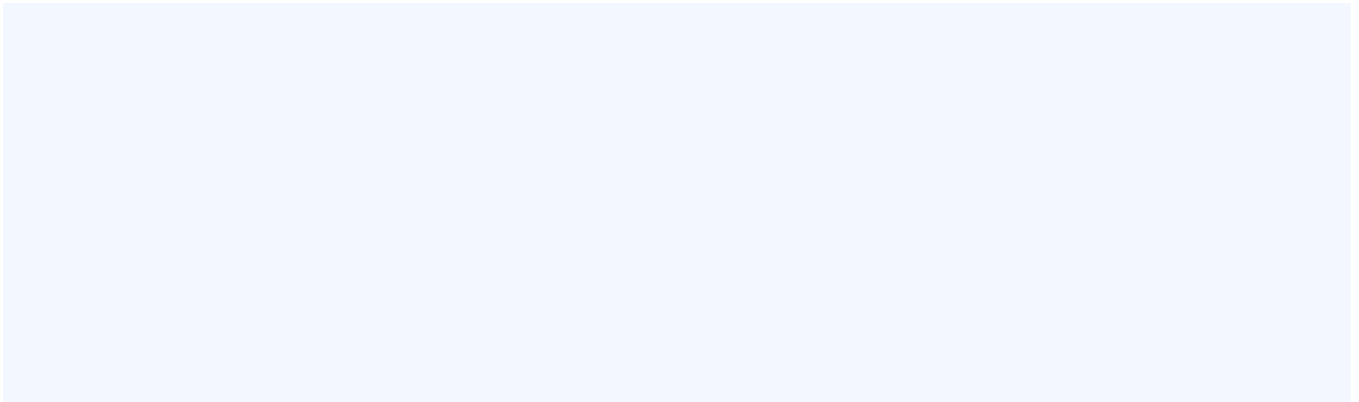
Fill out your answer below:



QUESTIONNAIRE 11

11. Are you active in the cryptocurrency community on forums or through blogs? Do you give lectures on the subject? Please provide the necessary details.

Fill out your answer below:



QUESTIONNAIRE 12

12. What percentage of your assets (movable) have you invested in cryptocurrencies? Do you also invest in other movable assets (for example, stocks, bonds, paintings, gold, ...)? If so, please specify in which other movable assets you have invested and the proportion of your investment in cryptocurrencies compared to other investments.

Portfolio snapshot at the end of the tax year:

Currency	Currency Balance	Market value (EUR)
BTC	0.029809809999999975	1236.84
ETH	0.57113206000000003	1865.42
LTC	0.00000000000000003552713678800501	0.00
BAT	0.123240969999998346	0.13
XMR	0.25	49.50
MATIC	172.17964823	386.45
DOT	10.135788305399998	245.41
QNT	0.35086534999999999	55.01
ADA	38.924786	46.48
ALGO	0.011102999999999927	0.02
ATOM	3.2010839999999994	85.11
GRT	4.87507684	2.76
XLM	31.4323928	7.42
COMP	0.02267272	3.98
USDC	578.9858279999999	510.69
LRC	766.22399005	1343.74
BADGER	1.51620268	19.72
MASK	32.60277486	343.46
MANA	49.23547862	142.74

Fill out your answer below:



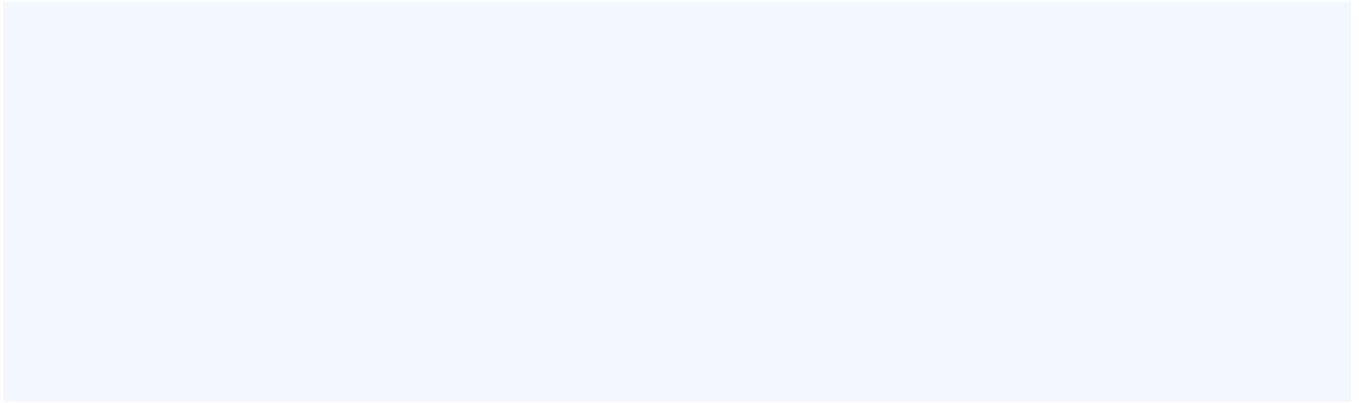
QUESTIONNAIRE 13

13. Do you use any special equipment to protect your cryptocurrencies (for example, a hardware wallet)? If yes, please provide further explanation.

List of exchanges and wallets used:

Coinbase,

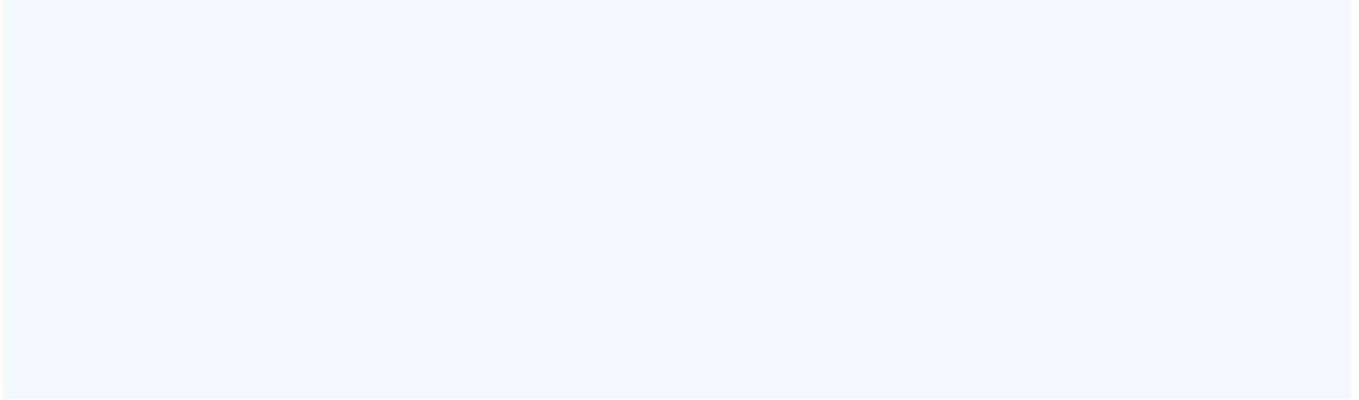
Fill out your answer below:



QUESTIONNAIRE 14

14. Do you also invest in cryptocurrencies for other people? If yes, please specify for whom and for what amount.

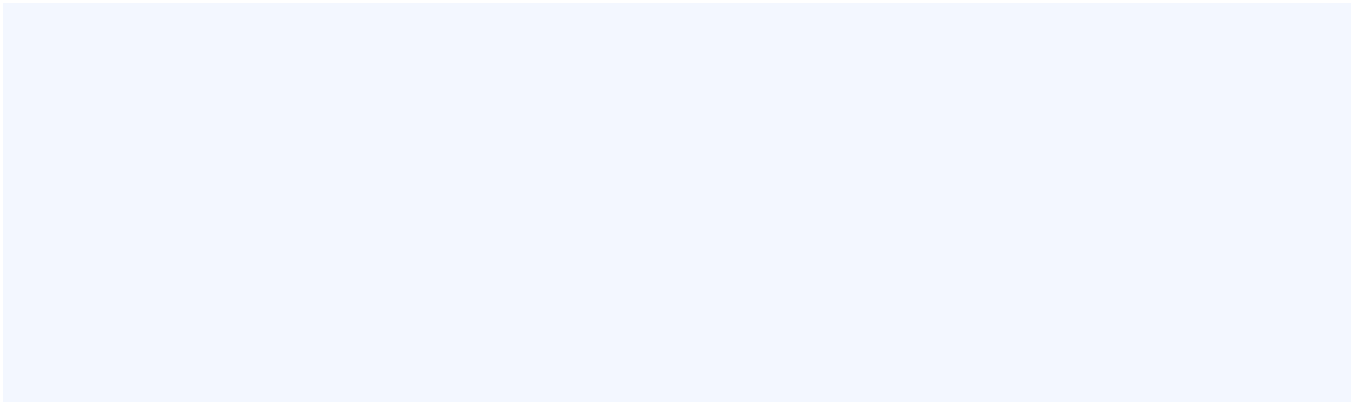
Fill out your answer below:



QUESTIONNAIRE 15

15. Have you borrowed to finance your purchases of cryptocurrencies? If yes, for what amount and from whom did you borrow?

Fill out your answer below:



QUESTIONNAIRE 16

16. What is the market value of your cryptocurrency portfolio currently (mentioning the date)?

Holdings at end of reference date:

See holdings table on question 12.

Holdings on current date:

These holdings were calculated on the day of last the recalculation you performed on Divly

Currency	Currency Balance	Market value (EUR)
BTC	0.029809809999999975	No reliable market price available
ETH	0.084822740000000023	No reliable market price available
LTC	0.00000000000000003552713678800501	No reliable market price available
BAT	0.123240969999998346	No reliable market price available
XMR	0.25	No reliable market price available
MATIC	172.17964823	No reliable market price available
DOT	7.598961758	No reliable market price available
QNT	0.35086534999999999	No reliable market price available
ADA	40.092396999999999	No reliable market price available
ALGO	0.011698999999999988	No reliable market price available
ATOM	123.817524	No reliable market price available
GRT	4.87507684	No reliable market price available

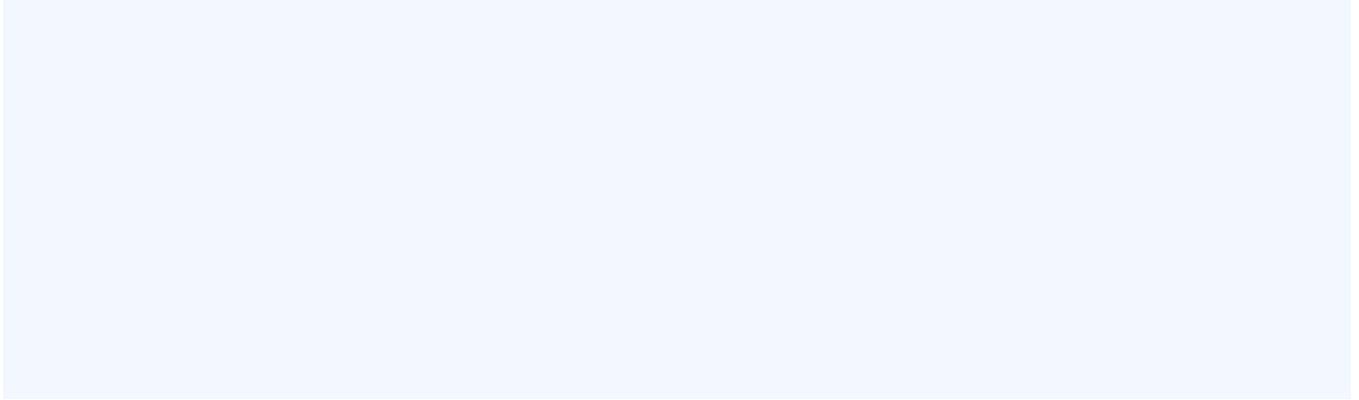
Currency	Currency Balance	Market value (EUR)
XLM	31.4323928	No reliable market price available
COMP	0.02267272	No reliable market price available
USDC	1.2835199999999838	No reliable market price available
LRC	857.55244952	No reliable market price available
BADGER	1.51620268	No reliable market price available
MASK	32.60277486	No reliable market price available
MANA	49.23547862	No reliable market price available
USDT	12.144	No reliable market price available

Fill out your answer below:

QUESTIONNAIRE 17

17. Do you rely on the opinion of financial and/or IT professionals for your cryptocurrency investments?

Fill out your answer below:



DISCLAIMER

English

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